

# CABLE TELEVISION FUND

## Statement of Revenues, Expenditures and Balances

|   | Audited<br>Actual<br><u>2001-02</u> | Adopted<br>Budget<br><u>2002-03</u> | Estimated<br><u>2002-03</u> | Proposed<br>Budget<br><u>2003-04</u> |
|---|-------------------------------------|-------------------------------------|-----------------------------|--------------------------------------|
| <u>City Operations:</u>                   |                                     |                                     |                             |                                      |
| Revenues and Sources of Funds:            |                                     |                                     |                             |                                      |
| Franchise Fees (3.0%)                     | \$ 383,865                          | 384,000                             | 310,844                     | 300,000                              |
| TCI Lease Payment (PEG Support)           | 73,000                              | 73,000                              | 73,000                      | 73,000                               |
| Total                                     | <u>456,865</u>                      | <u>457,000</u>                      | <u>383,844</u>              | <u>373,000</u>                       |
| Expenditures and Uses of Funds:           |                                     |                                     |                             |                                      |
| Expenditures                              | 313,463                             | 237,000                             | 208,748                     | 70,000                               |
| Transfer to General Fund                  | 191,932                             | 265,000                             | 228,422                     | 303,000                              |
| Total                                     | <u>505,395</u>                      | <u>502,000</u>                      | <u>437,170</u>              | <u>373,000</u>                       |
| Revenues and Sources Over (Under)         |                                     |                                     |                             |                                      |
| Expenditures and Uses                     | (48,530)                            | (45,000)                            | (53,326)                    | 0                                    |
| City Operations-Beginning Balance, July 1 | <u>626,278</u>                      | <u>577,748</u>                      | <u>577,748</u>              | <u>524,422</u>                       |
| City Operations-Ending Balance, June 30   | <u>577,748</u>                      | <u>532,748</u>                      | <u>524,422</u>              | <u>524,422</u>                       |
| <u>Public Access:</u>                     |                                     |                                     |                             |                                      |
| Revenues and Sources of Funds:            |                                     |                                     |                             |                                      |
| Franchise Fee (2.0%)                      | 255,908                             | 256,000                             | 207,465                     | 200,000                              |
| Interest Earnings                         | 41,484                              | 37,500                              | 34,875                      | 30,000                               |
| Total                                     | <u>297,392</u>                      | <u>293,500</u>                      | <u>242,340</u>              | <u>230,000</u>                       |
| Expenditures and Uses of Funds:           |                                     |                                     |                             |                                      |
| Expenditures                              | 299,066                             | 293,500                             | 242,340                     | 30,000                               |
| Transfer to General Fund                  | 0                                   | 0                                   | 0                           | 200,000                              |
| Total                                     | <u>299,066</u>                      | <u>293,500</u>                      | <u>242,340</u>              | <u>230,000</u>                       |
| Revenues and Sources Over (Under)         |                                     |                                     |                             |                                      |
| Expenditures and Uses                     | (1,674)                             | 0                                   | 0                           | 0                                    |
| Public Access-Beginning Balance, July 1   | <u>751,674</u>                      | <u>750,000</u>                      | <u>750,000</u>              | <u>750,000</u>                       |
| Public Access-Ending Balance, June 30*    | <u>750,000</u>                      | <u>750,000</u>                      | <u>750,000</u>              | <u>750,000</u>                       |
| City Operations/Public Access Balance     | \$ <u>1,327,748</u>                 | <u>1,282,748</u>                    | <u>1,274,422</u>            | <u>1,274,422</u>                     |

Ordinance No. 4.96, adopted on July 30, 1996 amended Chapter 37 of the Mountain View City Code relating to Cable Television franchise regulations in its entirety. It is anticipated that all expenditures incurred by the City will be recovered by franchise fee revenue.

Fees are separated and used for two purposes: 3.0% is used for City operations and the remaining 2.0% is used for public access programming. A commitment of a maximum of \$70,000 is proposed to Mountain View Community Television. The remainder will be transferred to the General Operating Fund..

\* A balance of \$750,000 is maintained for public access with interest earnings paid monthly to Mountain View Community Television.